

# **SUTTER COUNTY PARENT NETWORK**

## **FINANCIAL STATEMENTS AND ACCOUNTANT'S COMPILATION REPORT**

**June 30, 2025 and 2024**



**Puzdrak and Stortz LLC**

plan-prepare-perform

# SUTTER COUNTY PARENT NETWORK

JUNE 30, 2025 AND 2024

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**ACCOUNTANT'S COMPILATION REPORT**

**To the Board of Trustees of  
Sutter County Parent Network  
Yuba City, California**

Management is responsible for the accompanying financial statements of Sutter County Parent Network (a non-profit, mutual benefit corporation), which comprise the statements of financial position as of June 30, 2025 and 2024, and the related statements of activities, functional expenses and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Sutter County Parent Network's financial position, changes in its net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

*Puzdrak and Stortz LLC*

Austin, Texas  
February 9, 2026

**SUTTER COUNTY PARENT NETWORK**  
**STATEMENTS OF FINANCIAL POSITION (Unaudited)**  
**For the Years Ended June 30, 2025 and 2024**

	<b>2025</b>	<b>2024</b>
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash and cash equivalents	\$ 395,107	\$ 310,206
Investments	53,402	107,777
Accounts receivable	90,848	90,766
Other current assets	-	415
<b>TOTAL CURRENT ASSETS</b>	<b>539,357</b>	<b>509,164</b>
Property and equipment, net	-	-
Operating lease right of use asset	35,920	-
<b>TOTAL ASSETS</b>	<b>\$ 575,277</b>	<b>\$ 509,164</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT</b>		
Accounts payable and accrued expenses	\$ -	\$ 1,000
Operating lease liability	33,951	-
<b>TOTAL CURRENT LIABILITIES</b>	<b>33,951</b>	<b>1,000</b>
<b>TOTAL LIABILITIES</b>	<b>33,951</b>	<b>1,000</b>
<b>COMMITMENTS</b>	-	-
<b>NET ASSETS</b>		
Net assets without donor restrictions	541,326	508,164
<b>TOTAL NET ASSETS</b>	<b>541,326</b>	<b>508,164</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 575,277</b>	<b>\$ 509,164</b>

# SUTTER COUNTY PARENT NETWORK

## STATEMENTS OF ACTIVITIES (Unaudited)

For the Fiscal Years Ended June 30, 2025 and 2024

	<u>2025</u>	<u>2024</u>
<b>REVENUE, GAINS, AND OTHER SUPPORT</b>		
Grant income	\$ 369,523	\$ 392,593
Direct contributions	46,438	14,433
Fundraising income	9,100	24,672
Other revenue	181	1,863
Investment return, net	14,776	16,220
	<u>440,018</u>	<u>449,781</u>
<b>TOTAL REVENUE, GAINS, AND OTHER SUPPORT</b>	440,018	449,781
<b>EXPENSES</b>		
Program expenses	340,269	372,914
Management and general expenses	65,984	85,552
Fundraising expenses	603	5,376
	<u>406,856</u>	<u>463,842</u>
<b>TOTAL EXPENSES</b>	406,856	463,842
<b>CHANGE IN NET ASSETS</b>	33,162	(14,061)
<b>NET ASSETS AT BEGINNING OF YEAR</b>	<u>508,164</u>	<u>522,225</u>
<b>NET ASSETS AT END OF YEAR</b>	<u>\$ 541,326</u>	<u>\$ 508,164</u>

**SUTTER COUNTY PARENT NETWORK**  
**STATEMENT OF FUNCTIONAL EXPENSES (Unaudited)**  
**For The Fiscal Year Ended June 30, 2025**

	<u>Program Expenses</u>						<u>Supporting Services</u>		
	<u>Spe. Needs Programs</u>	<u>Early Start</u>	<u>FEC</u>	<u>Community Navigator</u>	<u>Other</u>	<u>Total</u>	<u>Management and General Administration</u>	<u>Fundraising</u>	<u>Total</u>
Personnel Expenses	\$ 22,571	\$ 22,056	\$ 154,703	\$ 21,429	10,596	\$ 231,355	\$ 59,611	-	\$ 290,966
Program Supplies	-	496	26,381	158	26,358	53,393	-	-	53,393
Rent Expenses	6,073	1,202	5,399	1,530	-	14,204	-	-	14,204
Equipment and Repair	1,762	-	5,218	3,530	263	10,773	3,048	-	13,821
Event Expenses	-	-	-	-	-	-	-	603	603
Public Awareness	100	568	4,895	-	-	5,563	-	-	5,563
Travel and Training	100	43	1,439	-	-	1,582	-	-	1,582
Utilities	1,587	898	6,020	350	-	8,855	-	-	8,855
Insurance	-	-	-	-	145	145	-	-	145
Supplies	1,071	245	1,177	719	-	3,212	-	-	3,212
Misc Expenses	820	1,098	2,616	2,206	4,447	11,187	3,325	-	14,512
Depreciation	-	-	-	-	-	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>\$ 34,084</b>	<b>\$ 26,606</b>	<b>\$ 207,848</b>	<b>\$ 29,922</b>	<b>41,809</b>	<b>\$ 340,269</b>	<b>\$ 65,984</b>	<b>\$ 603</b>	<b>\$ 406,856</b>
<b>PERCENT OF TOTAL</b>	<b>8.4%</b>	<b>6.5%</b>	<b>51.1%</b>	<b>7.4%</b>	<b>11.2%</b>	<b>83.6%</b>	<b>16.2%</b>	<b>0.1%</b>	<b>100.0%</b>

**SUTTER COUNTY PARENT NETWORK**  
**STATEMENT OF FUNCTIONAL EXPENSES (Unaudited)**  
**For The Fiscal Year Ended June 30, 2024**

	<u>Program Expenses</u>							<u>Supporting Services</u>		
	<u>Spe. Needs Programs</u>	<u>Early Start</u>	<u>Mind the Gap</u>	<u>FEC</u>	<u>Community Navigator</u>	<u>Other</u>	<u>Total</u>	<u>Management and General Administration</u>	<u>Fundraising</u>	<u>Total</u>
Personnel Expenses	\$ 22,655	\$ 23,120	\$ 440	\$ 188,198	\$ 14,070	\$ 9,160	\$ 257,643	\$ 54,762	\$ -	\$ 312,405
Program Supplies	188	722	-	2,200	-	38,252	41,362	-	-	41,362
Rent Expenses	6,073	3,087	-	15,772	1,285	8,250	34,467	-	-	34,467
Equipment and Repair	1,352	414	-	7,572	1,640	-	10,978	-	-	10,978
Event Expenses	-	-	-	-	-	-	-	-	5,376	5,376
Public Awareness	328	320	-	2,290	761	80	3,779	-	-	3,779
Travel and Training	100	80	-	1,116	100	65	1,461	-	-	1,461
Utilities	2,796	230	-	6,359	815	-	10,200	-	-	10,200
Insurance	520	458	-	2,000	1,910	-	4,888	-	-	4,888
Supplies	434	264	-	1,862	1,148	-	3,708	-	-	3,708
Misc Expenses	300	100	-	3,838	190	-	4,428	30,790	-	35,218
<b>TOTAL EXPENSES</b>	<b>\$ 34,746</b>	<b>\$ 28,795</b>	<b>\$ 440</b>	<b>\$ 231,207</b>	<b>\$ 21,919</b>	<b>\$ 55,807</b>	<b>\$ 372,914</b>	<b>\$ 85,552</b>	<b>\$ 5,376</b>	<b>\$ 463,842</b>
<b>PERCENT OF TOTAL</b>	<b>7.5%</b>	<b>6.2%</b>	<b>0.1%</b>	<b>49.8%</b>	<b>4.7%</b>	<b>11.2%</b>	<b>80.4%</b>	<b>18.4%</b>	<b>1.2%</b>	<b>100.0%</b>

**SUTTER COUNTY PARENT NETWORK**  
**STATEMENTS OF CASH FLOWS (Unaudited)**  
**For the Fiscal Years Ended June 30, 2025 and 2024**

	<b>2025</b>	<b>2024</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Change in Net Assets	\$ 33,162	\$ (14,061)
<i>Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:</i>		
Unrealized and realized (gain) loss on investments	(3,821)	(6,044)
<i>Changes in assets and liabilities:</i>		
Accounts receivable	(82)	4,055
Other current assets	415	-
Operating lease assets and liabilities	(1,969)	-
Accounts payable and accrued expenses	(1,000)	(81)
	(6,457)	(2,070)
<b>NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES</b>	26,705	(16,131)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from sale of investments	58,196	-
<b>NET CASH PROVIDED BY INVESTING ACTIVITIES</b>	58,196	-
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	84,901	(16,131)
<b>CASH AND CASH EQUIVALENTS, BEGINNING</b>	310,206	326,337
<b>CASH AND CASH EQUIVALENTS, ENDING</b>	\$ 395,107	\$ 310,206
<b><u>SUPPLEMENTAL DISCLOSURES:</u></b>		
Cash paid for income taxes	\$ -	\$ -
Cash paid for interest	\$ -	\$ -